

KYC – PARTNERHIPS

A Partnership is a legal relationship arising from an agreement between at least two and not more than 20 persons of which each partner contributes towards obtaining mutual benefit. Partners can include juristic (legal) persons.

How to submit documentation for our records:

Copies of documents that we need you to provide us with for our records can be certified by a commissioner of oaths. Alternatively the originals of the documents you present to us will be returned after being verified and copied by an FNB Staff member.

Check with us if any documents or information are not easily available.

We must have verified all documents required for compliance with the Financial Intelligence Act 13 of 2012 (FIA) before we are permitted to enter into any transactions or allow any transaction to be made (including deposits) over any account in your name or your trading name:

1. WE REQUIRE THE FOLLOWING DOCUMENTS FROM YOU AS *THE PARTNERSHIP ITSELF*

- a) The Partnership Agreement or
- b) if no agreement exists, a letter from the partnership confirming that no written partnership agreement exists, identifying the business name and operating name of the partnership and the full names of all partner both natural and juristic
- c) Documents issued by the Receiver of Revenue reflecting the income tax number and documents issued by the Receiver of Revenue reflecting the VAT number (if applicable)

2. WE REQUIRE THE FOLLOWING DOCUMENTS FROM *KYC RELATED PARTIES OF YOUR PARTNERSHIP*

The following persons are Related Parties of your Partnership:

- 1) All partners including silent partners and *partners en commandite*
- 2) Any person/s authorized to establish a business relationship or a signatory on the account of the partnership

Documents required for the 1 & 2 above.

a) *Identification Documents*

Namibian residents:

A Namibian Identity Document

A Valid Namibian Passport

Foreign National Persons:

A valid foreign passport including a copy of the relevant permit or visa (must include “business” if trading in Namibia)

- b) If a juristic person refer to the documents required for that specific legal entity.

Authority to Act.

A Document to verify the authority to act on behalf of your Close Corporation (if applicable)

3. OUR BANK FORMS SUPPORTED BY RELEVANT TERMS & CONDITIONS

- a) Declaration of a Partnership
- b) Undertaking of a Borrowing Partnership (if applicable)
- c) Signature Card
- d) Selected Product application forms and their relevant terms and conditions
- e) Applications for various value added and special service solutions, together with their respective terms of use.