

FNB Namibia Unit Trusts

Income Fund



FNB
First National Bank

how can we help you?

Portfolio facts

| | |
|------------------------------|--|
| Launch Date: | 22 October 2002 |
| Benchmark: | STeFI Composite |
| Portfolio size: | N\$ 117.95 million |
| Portfolio Manager: | Ashburton Investments |
| Annual Management Fee | 0.75% p.a. (excl.VAT) |
| Minimum Investment: | Lump Sum: N\$ 10 000 Additional Lump Sum: N\$ 1 000 Monthly: N\$ 500 |

Price history (cpu)

| | NAV |
|------------|--------|
| 31/10/2018 | 102.69 |
| 30/09/2018 | 103.90 |
| 31/08/2018 | 103.31 |
| 31/07/2018 | 102.67 |
| 30/06/2018 | 103.87 |
| 31/05/2018 | 103.46 |
| 30/04/2018 | 103.07 |
| 31/03/2018 | 104.17 |
| 28/02/2018 | 103.53 |
| 31/01/2018 | 102.86 |

Fees

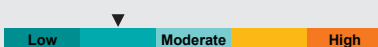
Investment Management Charges

| | |
|---------------------------------|--------------|
| Asset Management Fee | 0.75% |
| TER | 0.75% |
| Transaction Costs ¹ | 0.00% |
| Total Investment Charges | 0.75% |
| Advice Fee ² | N/A |

All figures quoted above INCLUDE VAT

1. Fund, Transaction costs and TER of Underlying Funds reflected above are an estimate due to the fund and components of the underlying funds being in a startup phase
2. Initial and/or ongoing Advice Fees may differ from person to person and are agreed upon by the advisor and client and will be provided in your quote, application and statement. This fee is facilitated by the platform

Risk indicator



For more information

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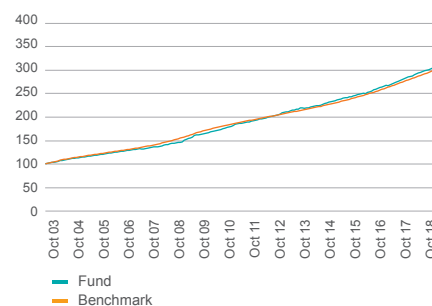
Investment objective

The FNB Namibia Unit Trusts Income Fund aims to achieve the highest level of income consistent with low risk. The portfolio will be measured against the Alexander Forbes STEFI composite.

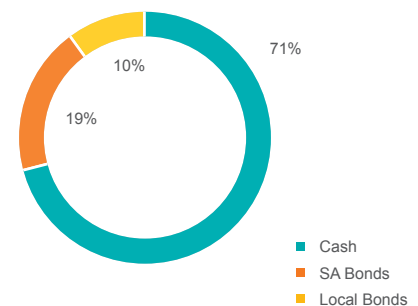
Investment strategy

The portfolio will invest a minimum of 35% of the portfolio in Namibian assets with the remaining assets, up to 65%, to be invested in the other Common Monetary Area (CMA) and the maximum allowable offshore.

Inception cumulative performance graph based to 100



Asset allocation (%)



Annualized performance (%)

| | YTD | 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | Launch |
|------------------|------|---------|----------|----------|--------|---------|---------|--------|
| Fund | 5.82 | 0.55 | 1.75 | 3.14 | 7.19 | 7.31 | 6.93 | 7.84 |
| Benchmark | 5.99 | 0.59 | 1.77 | 3.56 | 7.26 | 7.36 | 6.84 | 7.73 |

Top holdings (%)

| | Percentage |
|--------------------------------------|------------|
| NEDBANK NAMIBIA CALL ACC 6.5% | 12.57 |
| RMH 8.4000% 191022 | 5.99 |
| NAMIGB 3.55% 151022 | 4.85 |
| RMBNAM 8.55% 090119 | 4.56 |
| BWHK 8.45% 090119 | 4.56 |
| SBKNAM 8.1% 090119 | 4.55 |
| BWHK 8.35% 050619 | 4.42 |
| STDNAM 8.2% 050619 | 4.41 |
| BWHK 8.26% 200120 | 4.36 |
| STDNAM 8.4% 200120 | 4.36 |

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Figures quoted are from INET and Morningstar for the period ending 30/04/2016 for a (lump sum / monthly investment), using NAV/NAV prices with income distributions reinvested. Portfolios are valued daily at approx. 15h00. Forward pricing is used. Instructions must reach FNB Namibia Unit Trusts Ltd before 14h00 to ensure same-day value.

FNB Namibia Unit Trusts Ltd Limited (Reg. No. 89/485) does not provide any guarantee, either with respect to the capital or the return of this portfolio.