



## FNB Namibia Unit Trusts - Money Market Fund

## MONTHLY FEEDBACK – 30 September 2016

### Portfolio Objective

The FNB Namibia Unit Trusts Money Market Fund aims to have capital security and liquidity as its primary objectives. The portfolio aims to outperform the benchmark over a rolling on-year period.

### Investable Universe of Portfolio

The portfolio can invest in South African and Namibian cash and fixed interest instruments issued by the banks, government, parastatals, corporates and other structured finance special purpose vehicles (SPVs).

### Portfolio Data

<b>Portfolio Benchmark</b>	65% STeFI; 35% IJG Namibia Money Market Index
<b>Portfolio Size</b>	N\$ 1.83 billion
<b>Portfolio Manager</b>	Conrad Wood
<b>Inception Date</b>	4 February 2003
<b>Initial Management Fee</b>	0.50% (incl. VAT)
<b>Annual Management Fee</b>	0.60% p.a. (excl.VAT)
<b>Minimum Investment</b>	Lump Sum: N\$ 10,000 Monthly: N\$ 500
<b>Contact Details</b>	1st Floor, FNB Freedom Plaza, C/O Independence Avenue & Fidel Castro Street, Windhoek, Namibia Tel: +264 (0)61 299 8001/8

### Yield History

	30/06/2016	29/07/2016	31/08/2016	30/09/2016
<b>Yield</b>	5.99	8.07	8.31	<b>8.15</b>

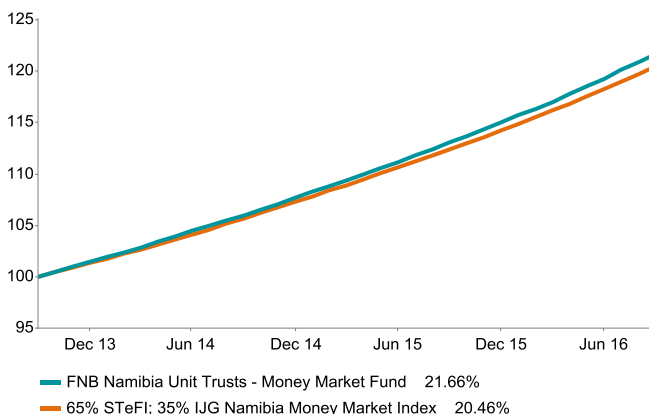
Effective Yield After Fees

### Distribution to Investors (cpu)

	Jun'16	Jul'16	Aug'16	Sep'16
<b>Dividend</b>	0.000	0.000	0.000	<b>0.000</b>
<b>Interest</b>	0.619	0.643	0.676	<b>0.643</b>
<b>Distribution</b>	0.619	0.643	0.676	<b>0.643</b>

Distribution takes place **Monthly**

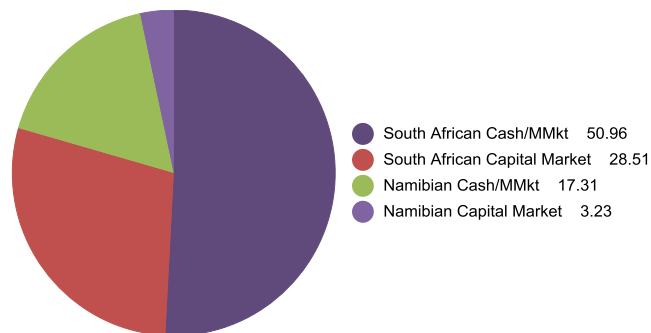
### 3 year cumulative performance graph based to 100



### Annualised Performance

	1 year	3 years	5 years	7 years	10 years
<b>Fund</b>	7.61%	6.75%	6.32%	6.34%	7.42%
<b>Benchmark</b>	7.17%	6.40%	6.03%	-	-

### Asset Allocation (%)



### Risk Classification

Risk	Low	Low- Mod	Mod	Mod- High	High
<b>Term</b>	1-3 mths	3mths-1yr	1-3yrs	3-5yrs	5+yrs