



## FNB Namibia Unit Trusts - Inflation Linked Fund

## MONTHLY FEEDBACK – 31 October 2016

### Portfolio Objective

The FNB Namibia Unit Trusts Inflation-linked Fund aims to provide a real return of 3% p.a. (net of fees) over a rolling three year period. The portfolio will target a low probability of losing capital over a rolling 12 month period.

### Investable Universe of Portfolio

The portfolio will invest a minimum of 35% of the portfolio in Namibian assets with the remaining assets, up to 65%, to be invested in the other Common Monetary Area (CMA) and the maximum allowable offshore.

### Portfolio Data

<b>Portfolio Benchmark</b>	Namibian CPI +3% over a rolling 3 year period
<b>Portfolio Size</b>	N\$ 24.59 million
<b>Portfolio Manager</b>	Loffie Botha
<b>Inception Date</b>	4 June 2015
<b>Initial Management Fee</b>	0.75% (incl. VAT)
<b>Annual Management Fee</b>	1.20% p.a. (excl.VAT)
<b>Minimum Investment</b>	Lump Sum: N\$ 5,000 Monthly: N\$ 500
<b>Contact Details</b>	1st Floor, FNB Freedom Plaza, C/O Independence Avenue & Fidel Castro Street, Windhoek, Namibia Tel: +264 (0)61 299 8001/8

### Price History (cpu)

	29/07/2016	31/08/2016	30/09/2016	31/10/2016
<b>NAV</b>	100.964	101.019	100.544	<b>98.564</b>

### Distribution to Investors (cpu)

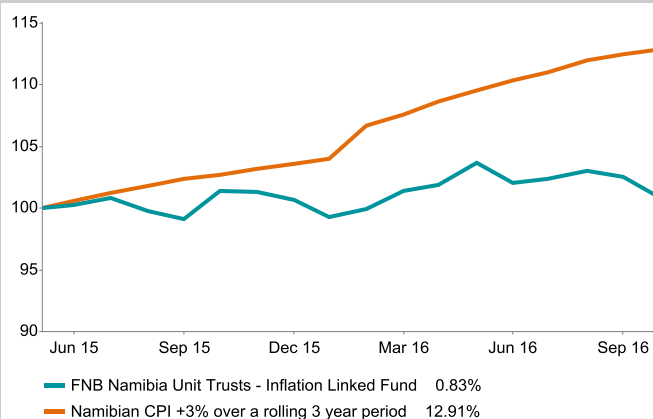
	Mar'16	Jun'16	Jul'16	Sep'16
<b>Dividend</b>	0.388	0.513	0.113	<b>0.070</b>
<b>Interest</b>	0.245	0.285	0.475	<b>0.200</b>
<b>Distribution</b>	0.633	0.798	0.588	<b>0.270</b>

Distribution takes place **Quarterly** : **March, June, September, December**

### Risk Classification

Risk	Low	Low- Mod	Mod	Mod- High	High
<b>Term</b>	1-3 mths	3mths-1yr	1-3yrs	3-5yrs	5+yrs

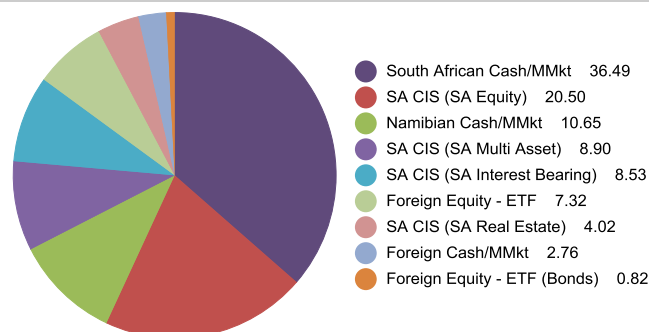
### Inception cumulative performance graph based to 100



### Cumulative Performance

	1 month	3 months	6 months	1 year	Launch
<b>Fund</b>	-1.70%	-1.54%	-1.01%	-0.58%	0.83%
<b>Benchmark</b>	0.41%	1.72%	3.91%	9.90%	-

### Asset Allocation (%)



Asset Class	Range
Foreign Assets	5% - 35%
Other (incl. Commodity)	0% - 5%
SA/Namibia Cash & Cash equivalents	5% - 80%
SA/Namibia Equity (excl. Listed Property)	10% - 50%
SA/Namibia Inflation Linked Bonds	0% - 25%
SA/Namibia Listed Property	0% - 20%
SA/Namibia L-T Fixed Interest (excl. ILB)	0% - 30%