

# FNB Namibia Unit Trusts

## Balanced Fund

**ASHBURTON**  
INVESTMENTS  
Focused Insight



**FNB**  
First National Bank

how can we help you?

### Portfolio facts

|                              |   |
|------------------------------|---|
| <b>Launch Date:</b>          | 19 May 2016   |
| <b>Benchmark:</b>            | 52% Equity (SA/Nam);<br>14% Bonds (Nam/SA);<br>9% Cash/MMkt (Nam/<br>SA); 25% International |
| <b>Portfolio size:</b>       | N\$ 63.67 million   |
| <b>Portfolio Manager:</b>    | Ashburton Investments   |
| <b>Annual Management Fee</b> | 1.25% p.a. (excl.VAT)   |
| <b>Minimum Investment:</b>   | Lump Sum: N\$ 10 000<br>Additional Lump Sum:<br>N\$ 1 000<br>Monthly: N\$ 500               |

### Price history (cpu)

|            | NAV    |
|------------|--------|
| 31/05/2017 | 102.62 |
| 30/04/2017 | 101.91 |
| 31/03/2017 | 100.44 |
| 28/02/2017 | 100.46 |
| 31/10/2016 | 124.01 |

### Fees

#### Investment Management Charges

|                                 |              |
|---------------------------------|--------------|
| Asset Management Fee            | 1.25%        |
| <b>TER</b>                      | <b>1.25%</b> |
| Transaction Costs <sup>1</sup>  | 0.09%        |
| <b>Total Investment Charges</b> | <b>1.34%</b> |
| Advice Fee <sup>2</sup>         | 0%           |

All figures quoted above INCLUDE VAT

- Fund, Transaction costs and TER of Underlying Funds reflected above are an estimate due to the fund and components of the underlying funds being in a startup phase
- Initial and/or ongoing Advice Fees may differ from person to person and are agreed upon by the advisor and client and will be provided in your quote, application and statement. This fee is facilitated by the platform

### Risk indicator



### For more information

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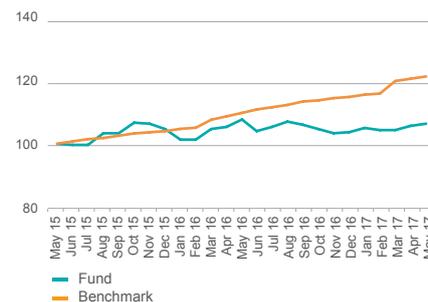
### Investment objective

The FNB Namibia Unit Trusts Balanced Fund aims to provide returns exceeding inflation and the investment approach should recognise long-term goals, and provide a well-diversified and prudently managed portfolio.

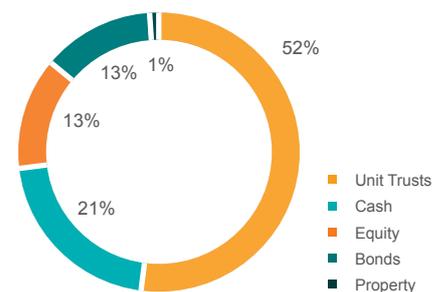
### Investment strategy

The portfolio will invest a minimum of 35% of the portfolio in Namibian assets with the remaining assets, up to 65%, to be invested in the other Common Monetary Area (CMA) and the maximum allowable offshore.

### Inception cumulative performance graph based to 100



### Asset allocation (%)



### Culmulative performance (%)

|                  | YTD  | 1 month | 3 months | 6 months | 1 year | 2 years | Launch |
|------------------|------|---------|----------|----------|--------|---------|--------|
| <b>Fund</b>      | 2.94 | 0.69    | 2.14     | 3.32     | -1.37  | 3.71    | 3.62   |
| <b>Benchmark</b> | 5.70 | 0.52    | 4.60     | 6.25     | 10.92  | 10.71   | 10.92  |

### Top holdings (%)

|                                       | Percentage |
|---------------------------------------|------------|
| <b>ASHBURTON SA EQUITY FUND</b>       | 41.43      |
| <b>ASHBURTON GLOBAL FLEXIBLE FUND</b> | 18.08      |
| <b>ASHBURTON INV-GLOBAL GR-USD</b>    | 5.85       |
| <b>GC24 10.50% 151024</b>             | 5.70       |
| <b>NAMIGB 8.5% 150425</b>             | 3.97       |
| <b>GC30 8% 150130</b>                 | 3.31       |
| <b>NAMIGB 8.25% 150420</b>            | 3.24       |
| <b>CAPRICORN INVESTMENT GRP</b>       | 3.18       |
| <b>FNB NAMBIA HOLDINGS</b>            | 3.14       |
| <b>STANDARD BANK GRP NAMIBIA</b>      | 2.03       |

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Figures quoted are from INET and Morningstar for the period ending 30/04/2016 for a (lump sum / monthly investment), using NAV/NAV prices with income distributions reinvested. Portfolios are valued daily at approx. 15h00. Forward pricing is used. Instructions must reach FNB Namibia Unit Trusts Ltd before 14h00 to ensure same-day value.

FNB Namibia Unit Trusts Ltd Limited (Reg. No. 89/485) does not provide any guarantee, either with respect to the capital or the return of this portfolio.