



FNB Namibia Unit Trusts - Balanced Fund

MONTHLY FEEDBACK – 31 August 2016

Portfolio Objective

The FNB Namibia Unit Trusts Balanced Fund aims to provide returns exceeding inflation and the investment approach should recognise long-term goals, and provide a well-diversified and prudently managed portfolio.

Investable Universe of Portfolio

The portfolio will invest a minimum of 35% of the portfolio in Namibian assets with the remaining assets, up to 65%, to be invested in the other Common Monetary Area (CMA) and the maximum allowable offshore.

Portfolio Data

Portfolio Benchmark	52% Equity (SA/Nam); 14% Bonds (Nam/SA); 9% Cash/MMkt (Nam/SA); 25% International
Portfolio Size	N\$ 51.60 million
Portfolio Manager	Mishnah Seth
Inception Date	19 May 2015
Initial Management Fee	1.00% (incl. VAT)
Annual Management Fee	1.25% p.a. (excl. VAT)
Minimum Investment	Lump Sum: N\$ 5,000 Monthly: N\$ 500
Contact Details	1st Floor, FNB Freedom Plaza, C/O Independence Avenue & Fidel Castro Street, Windhoek, Namibia Tel: +264 (0)61 299 8001/8

Price History (cpu)

	31/05/2016	30/06/2016	29/07/2016	31/08/2016
NAV	104.561	100.261	101.399	103.309

Distribution to Investors (cpu)

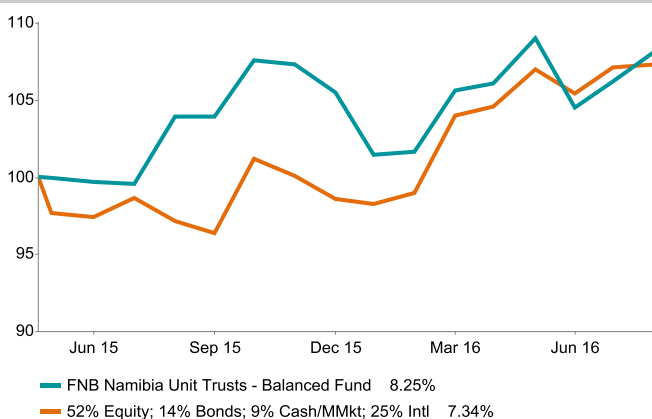
	Sep'15	Dec'15	Jan'16	Jun'16
Dividend	0.000	0.000	0.158	0.130
Interest	4.055	0.000	0.041	0.370
Distribution	4.055	0.000	0.198	0.500

Distribution takes place **Quarterly** : **March, June, September, December**

Risk Classification

Risk	Low	Low- Mod	Mod	Mod- High	High
Term	1-3 mths	3mths-1yr	1-3yrs	3-5yrs	5+yrs

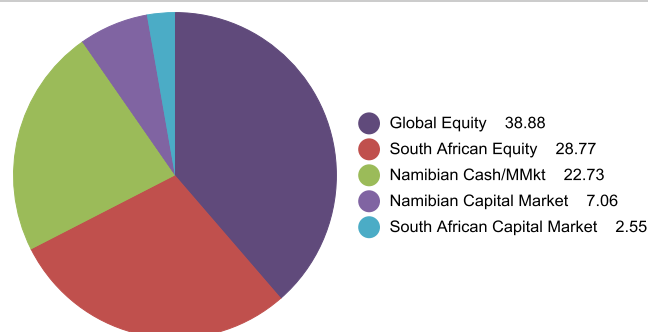
Inception cumulative performance graph based to 100



Cumulative Performance

	1 month	3 months	6 months	1 year	Launch
Fund	1.88%	-0.70%	6.50%	4.16%	8.25%
Benchmark	0.19%	0.32%	8.40%	10.50%	-

Asset Allocation (%)



Top Holdings (%)

ALUWANI Top 25 C1	28.77		
Momentum Intl Equity FF B2	22.83		
Momentum Bond B9	7.06		
NAMIGB 8.25% 150420	2.55		

Asset Class	Range
Cash & Cash equivalents	0% - 35%
Equity (incl. Listed Property)	35% - 75%
Foreign Assets	5% - 35%
Long Term Fixed Interest	0% - 30%