



FNB Namibia Unit Trusts - Balanced Fund

MONTHLY FEEDBACK – 30 April 2016

Portfolio Objective

The FNB Namibia Unit Trusts Balanced Fund aims to provide returns exceeding inflation and the investment approach should recognise long-term goals, and provide a well-diversified and prudently managed portfolio.

Investable Universe of Portfolio

The portfolio will invest a minimum of 35% of the portfolio in Namibian assets with the remaining assets, up to 65%, to be invested in the other Common Monetary Area (CMA) and the maximum allowable offshore.

Portfolio Data

Portfolio Benchmark	52% Equity (SA/Nam); 14% Bonds (Nam/SA); 9% Cash/MMkt (Nam/SA); 25% International
Portfolio Size	N\$ 2.68 million
Portfolio Manager	Mishnah Seth
Inception Date	19 May 2015
Initial Management Fee	1.00% (incl. VAT)
Annual Management Fee	1.25% p.a. (excl.VAT)
Minimum Investment	Lump Sum: N\$ 5,000 Monthly: N\$ 500
Contact Details	1st Floor, FNB Freedom Plaza, C/O Independence Avenue & Fidel Castro Street, Windhoek, Namibia Tel: +264 (0)61 299 8001/8

Price History (cpu)

	26/02/2016	29/02/2016	31/03/2016	29/04/2016
NAV	96.947	97.491	101.309	101.775

Distribution to Investors (cpu)

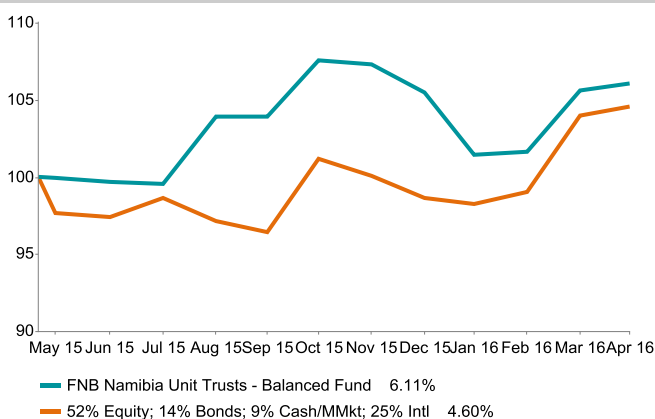
	Sep'15	Dec'15	Jan'16
Dividend	0.000	0.000	0.158
Interest	4.055	0.000	0.041
Distribution	4.055	0.000	0.198

Distribution takes place **Quarterly** : **March, June, September, December**

Risk Classification

Risk	Low	Low- Mod	Mod	Mod- High	High
Term	1-3 mths	3mths-1yr	1-3yrs	3-5yrs	5+yrs

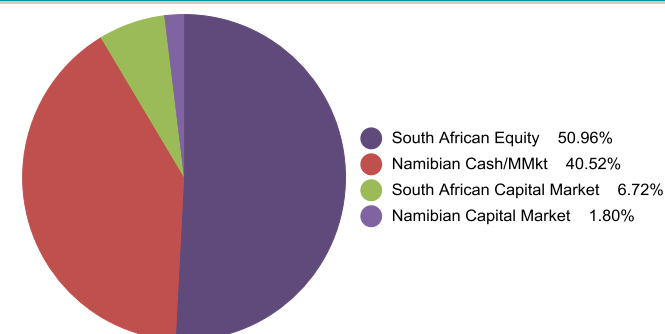
Inception cumulative performance graph based to 100



Cumulative Performance

	1 month	3 months	6 months	Launch
Fund	0.46%	4.57%	-1.40%	6.11%
Benchmark	0.58%	6.41%	3.36%	-

Asset Allocation (%)



Top Holdings (%)

Aluwani Top 25 C1	35.75		
Momentum Intl Equity FF B2	15.21		
Momentum Bond B9	6.72		
NAMIGB 8.25% 150420	1.80		

Asset Class	Range
Cash & Cash equivalents	0% - 35%
Equity (incl. Listed Property)	35% - 75%
Foreign Assets	5% - 35%
Long Term Fixed Interest	0% - 30%